**POSITION:** P&C Actuarial Reserving Co-op (Fall 2021 - Toronto)

**LOCATION:** Toronto, ON

**DURATION:** 8 Months

**ANTICIPATED START DATE:** September 2021

**NUMBER OF POSITIONS:** 1

**APPLICATION DEADLINE:** May 30, 2021

Munich Re is one of the world’s leading reinsurance companies with approximately 45,000 employees in over 50 locations around the globe. As an industry leader, we provide a unique opportunity to be part of a global success story. We offer our employees a diverse and challenging work environment which champions high performance, professional development, innovation and passion; and rewards top performers with a highly competitive total rewards package.

**Our co-op placements provide you with an excellent opportunity to practically apply your classroom and technical training in the reinsurance industry. While with our team, you’ll be coached by experienced industry professionals, exposed to Munich Re leadership, challenged as a valuable team member and contributor doing meaningful work, and mentored to develop a solid foundation that will help position you as a future leader in the field.**

**Position Overview**

You’ll work closely with other Actuarial Associates and Actuaries within their respective departments, as well as with other key individuals across the organization in Pricing, Risk Management and Reserving, in our Toronto office.

Note that this opportunity is with Munich Reinsurance Company of Canada, a property and casualty reinsurer subsidiary of Munich Re.

**Job Responsibilities**

Work term responsibilities may include, but are not limited to the following:

* Develop an understanding of key data required for core reserving processes;
* Support in quarterly reserve analyses of the primary and reinsurance units;
* Assist in improving reserve review processes and methodologies;
* Provide support in fulfilling regulatory and group reporting requirements;
* Assist in producing quarterly business monitoring reports, including exhibits used to present results of the quarterly reserve review;
* Provide additional support in other actuarial areas, as needed.

**Qualifications**

First and foremost, we’re looking for well-rounded individuals who are technically astute, have strong communication skills, and demonstrate the ability to build positive relationships. We’re seeking collaborative professionals who are excited to join our winning team and show promise of becoming a future leader in the reinsurance space.

Specifically, we’re looking for the following qualifications:

* Currently pursuing an undergraduate degree in Actuarial Science, Math, or Statistics, or equivalent program - in healthy academic standing;
* Excellent communication skills - spoken & written, formal/informal presentation;
* Proven capability to multi-task and successfully self-manage multiple priorities and projects of various significance;
* Effective working both independently and as part of a greater team;
* Exhibits solid organizational skills and rigorous attention to detail/accuracy in a fast-paced environment;
* Demonstrates leadership qualities - clear-thinking, curiosity, integrity, and drive;
* Proficient in Microsoft Office Suite, as well as experience with spreadsheet and database applications;
* Exposure to VBA is considered an asset;
* Preference for candidates who have relevant work experience, having already completed at least one placement (or approx. 4+ months in-field experience).

Note that this opportunity is open to both current students who are returning to in-class studies upon the completion of the work term, as well as recent graduates who have obtained their degree within the past year.

**HOW TO APPLY**

**Interested candidates are to apply directly via the Munich Re portal at:**

[**https://bit.ly/3f5wfM6**](https://bit.ly/3f5wfM6)

**Note that only applications received through this channel will be considered.**

For candidates who are participating in a formal internship program with their school, it’s recommended that you adhere to additional application instructions per the guidelines of your program further to applying on the Munich Re site

Note that only candidates who are selected for interview will be contacted directly.

Thank you for your interest in joining Munich Re

Munich Re Canada is committed to providing a work environment that is inclusive and free of employment barriers and discrimination. Accommodations will be made for qualified applicants with a disability throughout the recruitment process. If you receive a request for an interview and you have a disability which will require an accommodation to support your participation, please consult with human resources or contact [AODARequestHR@munichre.ca](mailto:AODARequestHR@munichre.ca) as soon as practical so that suitable accommodations can be arranged.